

S.I. 33 of 2007

INTERNATIONAL BUSINESS COMPANIES ACT

*(Cap 100A)***International Business Companies (Amendment of
Schedule) Regulations, 2007**

In exercise of the powers conferred by section 110(1) of the International Business Companies Act, the Minister of Finance hereby makes the following Regulations —

1. These Regulations may be cited as the International Business Companies (Amendment of Schedule) Regulations, 2007.

Citation

2. The International Business Companies Act is amended in the Schedule as follows —

Amendment of
Schedule Cap
100A

(a) in Part 1, in paragraph 1—

(i) by repealing subparagraphs (a), (c), (f), (g) and (h) and substituting therefor the following subparagraphs—

“(a) \$100 upon the registration by the Registrar of a company incorporated under this Act;

(e) \$500 upon the registration by the Registrar of articles of merger or consolidation;

(f) \$500 upon the registration by the Registrar of articles of arrangement;

(g) \$100 upon the submission to the Registrar of articles of continuation;”;

(ii) by repealing subparagraphs (r) and (s);

(iii) in Part II, by repealing paragraph 2. and substituting therefor the following paragraph:

“(2) A company the name of which is on the register on 31st December in any year shall, before the date of the relevant anniversary of its incorporation under the Act, pay to the Registrar an annual licence fee of \$100.”.

MADE this 12th day of October, 2007.

DANNY FAURE
MINISTER OF FINANCE
