



## Account Access Services

### Internet Banking

▶ Subscription fee	Free
▶ Security Token - First acquisition/ replaced device	Rs 500 per device

### Mobile Banking

▶ Mobile Internet Banking	Free access
▶ SMS ReFill service	Free access
▶ SMS Banking	-SMS sent by customer: Rs 0.50 per SMS [Excluding cost of mobile network operator]  -SMS received (Alerts) by customer: Rs 1.00 per SMS

### ATM

▶ ATM	Free access
▶ Commission on withdrawal - Through a MCB ATM	Free of charge
▶ Commission on withdrawal - Through another local bank ATM	Rs 50
▶ Commission on withdrawal - Abroad	1.0% of amount withdrawn, minimum Rs 75 + conversion fee of 2.0%
▶ Account balance enquiry through MCB ATM	Rs 1 per printed receipt
▶ Account balance enquiry through a local bank ATM	Rs 10 per printed receipt
▶ Mini statement request	Rs 2 per as from the third statement within a month

Note: Conversion fee applies on transactions done abroad

## Accounts

### Savings Account Regular

▶ Savings rate	3.15% per annum
▶ Minimum account opening amount	Not applicable
▶ Minimum credit balance to earn interest	Rs 3,000
▶ Reissuance/ Replacement of passbook/ Account Card	Rs 25
▶ Statement fee on quarterly/ monthly issuance of paper statements of account [June & December issuance free of charge]	Rs 15 per issuance

**Note: Statement of account sent through e-mail is free**

### Savings Account Junior

▶ Savings rate	3.15% per annum
▶ Minimum account opening amount	Not applicable
▶ Minimum credit balance to earn interest	Rs 500
▶ Reissuance/ Replacement of passbook	Rs 25

### Current Account Regular

▶ Minimum account opening amount	Rs 1,000
▶ Minimum credit balance to earn interest	No interest payable
▶ Service fee	Rs 10 + VAT per month, i.e. Rs 11.50 per month
▶ Debit interest on unauthorised overdrawn balances	5% above rate applicable to the overdraft/ account category of customer
▶ Statement fee on daily/ weekly/ twice monthly/ monthly/ quarterly issuance of paper statements of account [June & December issuance free of charge]	Rs 15 per issuance

**Note: Statement of account sent through e-mail is free**

### Foreign Currency Account

▶ Minimum account opening amount	No minimum required
▶ Service fee	10 USD + VAT half yearly
▶ Monthly charges on credit balances on CHF (Swiss Francs) accounts	-Account balance CHF 100,000 up to 10 million: 0.3% -Account balance greater than CHF 10 million: 0.8%

**Rates and other fees & charges applicable to Foreign Currency Account are available at our counters.**

### Fixed Deposit Account in local currency

▶ Minimum deposit amount	Rs 100,000
▶ Deposit withdrawn before maturity within 3 months	Interest forfeited
▶ Deposit withdrawn before maturity after 3 months:	

A penalty rate of 1% p.a. applicable to the redeemed capital

Interest payable:

-If pre-terminated between 3 and 12 months from date of deposit: Savings rate will apply over the period actually covered by the deposit

-If pre-terminated after 12 months from date of deposit: the interest rate applicable will be that of the preceding term. Amount of interest payable will be computed from the deposit date to the pre-terminated date and adjusted accordingly.

**Rates and other fees & charges applicable to Fixed Deposit Account are available at our counters.**

#### Fixed Deposit Account in foreign currency

▶ Minimum deposit amount	5,000 GBP/ USD/ EUR 10,000 AUD/ 50,000 ZAR
▶ Deposit withdrawn before maturity	Penalty rate of 1.5% p.a. charged on the amount being redeemed over the period between the date of pre-termination and the date of maturity of the deposit

**Rates and other fees & charges applicable to Deposit Account are available at our counters.**

### Accounts Transactions or Services

#### Local Funds Transfer | Internal Transfer

	<i>At Counter</i>	<i>On Internet Banking</i>
▶ For credit to a MCB account pertaining to the same customer	Free	Free
▶ For credit to a MCB account not pertaining to the same customer	Rs 15	Free

Note: Other fees and charges apply in case of debit of a Foreign Currency Account and are available at our counters.

#### Local Funds Transfer | Domestic Transfer

	<i>At Counter</i>	<i>On Internet Banking</i>
▶ For credit to another local bank account through MACSS	Rs 100	Rs 75

Note: Other fees and charges apply in case of debit of a Foreign Currency Account and are available at our counters.

#### International Funds Transfer | Inward Transfer

▶ Telegraphic transfer	Rs 100 (Free of charge in case of credit of a Foreign Currency Account)
------------------------	---

#### International Funds Transfer | Outward Transfer

▶ Through SWIFT	Rs 325 + overseas bank charges where applicable
▶ Investigation charges	Rs 300 + any other charges as claimed by overseas banks

Note: Other fees and charges apply in case of debit of a Foreign Currency Account and are available at our counters.

#### Standing Instruction

▶ Credited to a MCB account	Rs 8
▶ Credited to another local bank account	Rs 30
▶ Overseas Standing Instruction	Rs 100 + Overseas Bank Charges
▶ Failed Standing Instruction	Rs 100

Note: An additional postage charge may be claimed in case a payment is made under a standing order direct by the bank to a beneficiary resident outside Mauritius

#### Direct Debit

▶ In favour of CEB, CWA and Mauritius Telecom (per direct debit)	Rs 6
▶ In favour of other companies (per direct debit)	Rs 8
▶ Failed Standing Instruction	Rs 100

### Debit Card

#### MCB Maestro card

▶ Annual fee	Free
▶ Replacement fee for lost/ stolen card	Rs 50 + VAT per card, i.e. Rs 57.50 per card

#### Fleetman Debit Card

▶ Annual fee	Free
--------------	------



▶ Replacement fee for lost/ stolen card	Rs 200 + VAT per card, i.e. Rs 230 per card
▶ Transaction fee	Rs 4 per transaction

## Prepaid Card

### MCB UPI Prepaid Card/ MCB VISA Prepaid Card

▶ Card Issuance fee	
-UPI Prepaid Card	USD 5 + VAT/ CNY 30 + VAT
-VISA Prepaid Card	Rs 150 + VAT, i.e. Rs 172.50
▶ Loading/ Reloading fee	0.5% of loaded/ reloaded amount with, -minimum of USD 2/ GBP 2/ EUR 1.50/ ZAR 20/ MUR 60/ CNY 10 -maximum of USD 65/ GBP 40/ EUR 50/ ZAR 700/ MUR 1,950/ CNY 400
▶ ATM Cash Withdrawal fee	
-Through MCB ATM	Free
-Through other ATM (local & overseas)	1.0% of amount withdrawn, minimum Rs 75

## Credit Card

### Annual Fee

	<i>Primary Card</i>
▶ American Express Green	Rs 1,500 + VAT, i.e. Rs 1,725
▶ American Express Gold	Rs 3,000 + VAT, i.e. Rs 3,450
▶ MasterCard/ VISA Classic	Rs 200 + VAT, i.e. Rs 230
▶ MasterCard/ VISA Gold	Rs 800 + VAT, i.e. Rs 920
▶ MasterCard Primo	Rs 150 + VAT, i.e. Rs 172.50
	<i>Secondary Card</i>
▶ American Express Green	Rs 1,000 + VAT, i.e. Rs 1,150
▶ American Express Gold	Rs 2,000 + VAT, i.e. Rs 2,300
▶ MasterCard/ VISA Classic	Rs 150 + VAT, i.e. Rs 172.50
▶ MasterCard/ VISA Gold	Rs 600 + VAT, i.e. Rs 690
▶ MasterCard Primo	Rs 150 + VAT, i.e. Rs 172.50

### Cash Advance Fee

▶ American Express Green/ Gold	2% of amount withdrawn, minimum Rs 100
▶ MasterCard Classic/ Gold/ Primo	2% of amount withdrawn, minimum Rs 50
▶ VISA Classic/ Gold	2% of amount withdrawn, minimum Rs 50

### Card Replacement Fee

▶ American Express Green/ Gold	Free
▶ MasterCard/ VISA Gold	Free
▶ MasterCard/ VISA Classic	Rs 200 + VAT, i.e. Rs 230
▶ MasterCard Primo	Rs 200 + VAT, i.e. Rs 230
▶ Fleetman	Rs 200 + VAT, i.e. Rs 230

Note: Emergency card fee, in case replaced card needs to be delivered urgently abroad, is Rs 2,000 + VAT, i.e. Rs 2,300

### Overlimit Fee

▶ American Express Green/ Gold	Rs 200
▶ MasterCard Classic/ Gold/ Primo	Rs 150
▶ VISA Classic/ Gold	Rs 150

Note: Overlimit fee applies when the authorised credit limit has been exceeded

### Late Payment Fee

▶ American Express Green/ Gold	Rs 200
▶ MasterCard Classic/ Gold/ Primo	Rs 150
▶ VISA Classic/ Gold	Rs 150

Note: Late payment fee applies when the mandatory minimum payment is not made by the due date

### Administrative Fee

▶ Fleetman	Rs 40 monthly
------------	---------------

**Interest Rates**

▶ MCB Prime Lending Rate (PLR)	7.00% per annum
▶ American Express Green/ Gold	PLR + 9.50% per annum
▶ MasterCard Classic/ Gold/ Primo	PLR + 13.50% per annum
▶ VISA Classic/ Gold	PLR + 13.50% per annum
▶ Fleetman	16.75% per annum

Other fees & charges applicable to credit cards are available at our counters.

**Reports & Guarantees****Confidential Reports**

▶ Auditors Report	For recurrent service: Rs 400 For ad hoc/ outside date request: Rs 800
▶ Testimonial for educational/ medical purpose	For the first copy: Rs 100 For each additional copy: Rs 25
▶ Testimonial for travel purpose - for local residents	For the first copy: Rs 300 For each additional copy: Rs 100
▶ Testimonial for travel purpose - for foreigners	For the first copy: 20 USD For each additional copy: 5 USD
▶ Letter of reference	Rs 500
▶ Clearance certificate	Rs 300
▶ Loan balance certificate	Rs 300

**Guarantees**

▶ Performance bonds	-For first Rs 5 million: 1.5% p.a. -For any amount above Rs 5 million: 1.0% p.a., minimum Rs 1,500
▶ Tender bonds	-For first 180 days: 1.0% flat, minimum Rs 750 -For each additional period of 90 days or part: 0.25% flat, minimum Rs 750
▶ Shipping bonds	-For the first two months: Rs 800 -For each additional period of one month or part: Rs 300
▶ Guarantees to the Customs & Government bodies covering payment of cheques	1.0% p.a., minimum Rs 1,500
▶ 'Aval' of negotiable instruments	2.0% p.a., minimum Rs 1,000
▶ Advance payment bonds/ Retention money bonds	1.0% p.a., minimum Rs 1,500
▶ Guarantees in favour of Corporate/ Government bodies for disbursement of loans/ banking facilities	2.0% p.a., minimum Rs 1,500
▶ Unredeemed shipping guaranteed commission	Rs 300 per month
▶ Guarantee in favour of IVTB	1.0% p.a., minimum Rs 1,500
▶ Amendment fee	Rs 500
▶ Cancellation fee	Rs 1,000

A processing fee shall be charged, where applicable, in addition to the fee charged for a Bank Guarantee transaction

**Financing****Lending Rates**

▶ MCB Prime Lending Rate (PLR)	7.00% per annum
--------------------------------	-----------------

Interest rates vary according to loan amount, purpose, level of financing or customer's existing facilities with the bank. More details are available at our counters.

**Processing Fee**

▶ Unsecured loans	1% of facility amount, minimum Rs 750/ maximum Rs 25,000
▶ Educational/ housing loans	1% of facility amount, minimum Rs 3,000/ maximum Rs 25,000
▶ Other secured loans & overdraft	1% of facility amount, minimum Rs 1,000/ maximum Rs 25,000
▶ Renewal of facility	0.50% of facility amount, minimum Rs 500/ maximum Rs 3,000
▶ Temporary overdraft facility	0.25% of facility amount, minimum Rs 500/ maximum Rs 3,000

**Prepayment Option Fee**

▶ Prepayment option fee	0.75% of facility amount
-------------------------	--------------------------

Note: Prepayment option fee is not applicable for loans falling under the Borrowers' Protection Act

**Loan Commitment Fee**

▶ Commitment fee	1% of any undrawn balance as at 3 months after date of letter of conditions + 1% per annum for any subsequent period of 12 months
------------------	---

**Early Repayment Fee**

▶ Educational/ housing loans	1% of loan amount prepaid
▶ Other loan types	2% of loan amount prepaid, minimum Rs 3,000

Note: Early repayment fee is not applicable for loans falling under the Borrowers' Protection Act or in case the prepayment option fee has been paid upfront

**Amendment/ Cancellation Fee**

▶ Amendment/ cancellation fee	Rs 300
-------------------------------	--------

**Insurance Handling Fee**

▶ Insurance Handling fee	Rs 500
--------------------------	--------

**Recovery of balance**

▶ Recovery of balance	All expenses including legal fees, commission & costs not exceeding 10% of the sum covered
-----------------------	--

**Valuation Survey & Report Fee**

▶ Valuation survey & report fee	0.5% of loan amount, minimum Rs 1,000/ maximum Rs 5,000
---------------------------------	--

Note: Fee is not applicable in case of banking facilities of Rs 50,000 or less and at renewal of a credit facility

**Site Inspection Fee**

▶ Site inspection fee	Free of charge
-----------------------	----------------

**Legal & Administration Fees**

▶ Pari-Passu documents	Rs 500
▶ 'Cession de Priorité'	Rs 500
▶ Erasure of charges ('Radiation')	Rs 50
▶ Part erasure of charges ('Dégrevement')	Rs 500
▶ Fixed/ Floating charges & Gage sans déplacement	Rs 100

Other rates, fees & charges applicable to credit facilities are available at our counters.

**Other Services****Cheque**

▶ Cost of cheque books	Rs 4 per sheet
▶ Stop cheque request	Rs 100 per request
▶ Cheque returned/ Dishonoured cheque	Rs 250 per cheque
▶ Special presentation of cheques :	
-To local banks (minimum of Rs 200,000)	Rs 100 per cheque
-From local banks (minimum of Rs 200,000)	Rs 150 per cheque
-MCB cheques credited to MCB accounts (minimum of Rs 50,000)	Rs 100 per cheque
▶ Cheques paid over the counter within one-month period:	
-First 50 cheques	Free
-For each additional cheque cashed within the same period	Rs 20 per cheque

Note: Fee will be charged to the drawer's account on the 5<sup>th</sup> of each month for cheques cashed during the previous month, if applicable

**Office Cheque/ Bank Draft/ Travellers' Cheque**

▶ Issue of bank cheque - By debit of account or paid by MCB cheque	Rs 150
▶ Issue of bank cheque - Paid by cash	Rs 200
▶ Issue of bank draft - By debit of account or paid by MCB cheque	Rs 200



▶ Issue of bank draft - Paid by cash	Rs 300
▶ Issue of AMEX Traveller's Cheque	2.50%
▶ Deposit of drafts & Miscellaneous Remittances Abroad	Rs 150
▶ Purchase of Traveller's Cheque	Rs 5 per item, minimum Rs 50 per transaction + 5% service charge of transaction amount

Note: Other fees and charges apply in case of debit/ credit of a Foreign Currency Account and are available at our counters.

#### Safe Deposit Lockers

▶ Annual rental fee	-Type A: Rs 1,500 + VAT -Type B: Rs 2,250 + VAT -Type C: Rs 3,125 + VAT -Type D: Rs 5,000 + VAT -Type E: Rs 1,000 + VAT
---------------------	---

#### Copies, photocopies & Duplicate Printouts

▶ Interest tax certificate	Rs 15 per copy
▶ Statement of account or other documents [Including copy of IBAN, SWIFT transfer, Book transfer]	-Electronic archives: Rs 15 + Rs 5 per additional sheet -Manual archives: Rs 100 + Rs 5 per additional sheet

#### SWIFT Account Statement

▶ SWIFT Statement fee	Rs 500/ 600/ 800
-----------------------	------------------

Note: Fee varies according to dispatch frequency

#### Treasury Bills

▶ Minimum account opening balance	Not applicable
▶ Transaction fee	0.25%, minimum Rs 1,000/ maximum Rs 2,500

#### Mobile Payment

▶ 'Transfer' transaction	Free of charge
▶ 'Payment' transaction	Free of charge
▶ 'Cash' transaction	Free of charge
▶ 'ATM' transaction	Free of charge

Note: Current VAT rate at 15%

#### Disclaimer

"The above Rates and Fees shall apply to the products and services provided by the Mauritius Commercial Bank Ltd ('the Bank') as from January 2015. The Bank may, from time to time amend, vary and supplement the above and shall communicate same to its customers by way of notices displayed in its branches and on its website <http://www.mcb.mu>. For more information on the MCB Rates and Fees, please do contact us on (+230) 202 6060"